



**NSE** |

**Emerge**



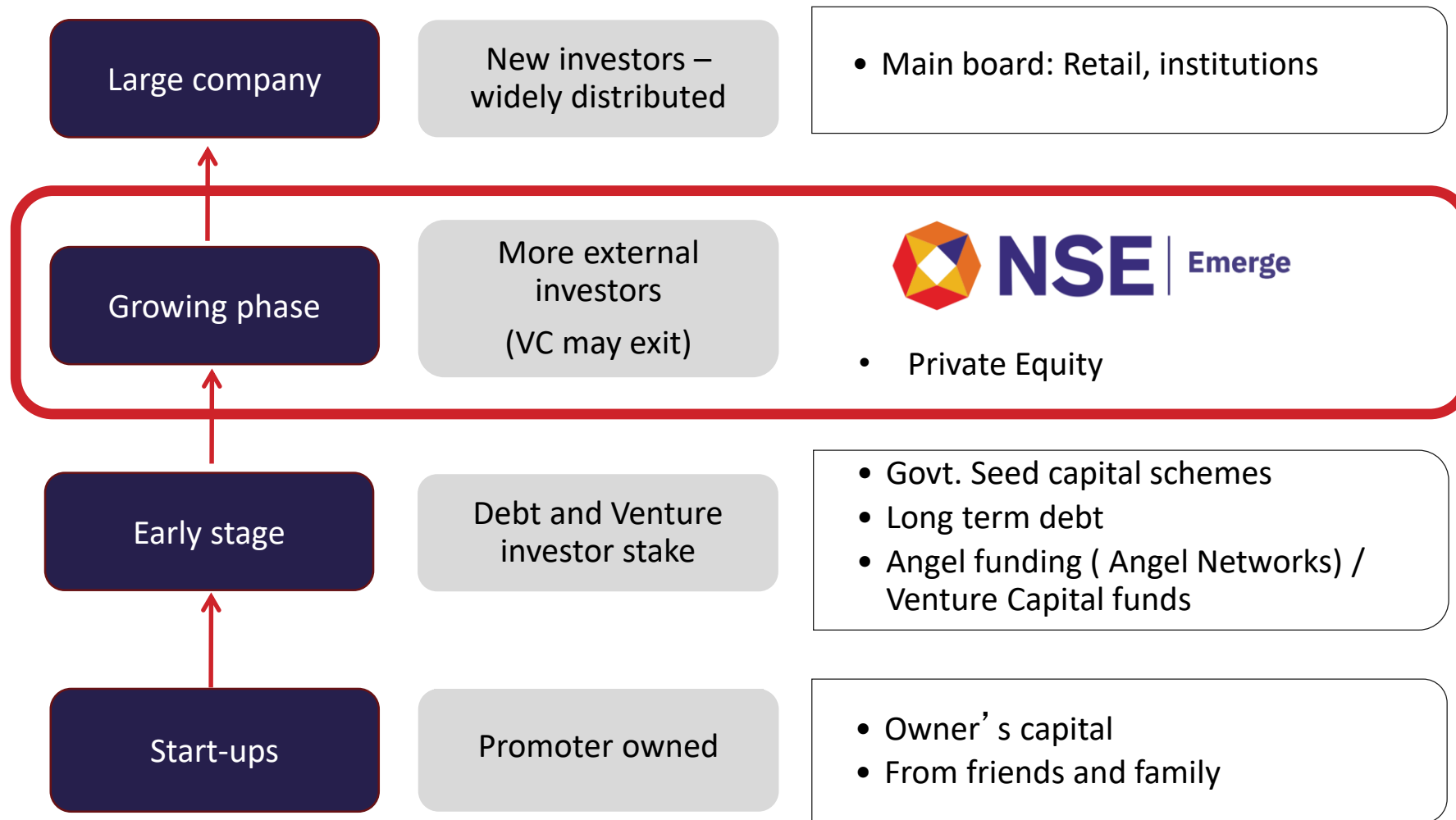
# What is NSE EMERGE?

- ❖ Platform for growing SMEs across India to list its Equity on the Stock Exchange
- ❖ Started in September 2012
- ❖ Regulated by SEBI
- ❖ Separate segment in NSE
- ❖ Same trading terminals as main board
- ❖ Same trading members and merchant bankers as main exchange.

# Facts and Figures

Particulars	NSE
No. of companies Listed	252
M cap (Apprx Rs in crores)	Approx. 39,000
Total Capital Raised (Rs in crores)	3,960
Average Issue size (Rs in crores)	15.71
No. of Sectors	21
No. of Companies migrated to Main Board	107

# When can a Company list on NSE EMERGE?



# Who can list on NSE EMERGE?

## ❖ SEBI Eligibility Criteria:

- Issuer's Post issue paid up capital
  - Rs 10-25 crore: SME/ main Board
  - < Rs 10 crore: SME Board only

## ❖ NSE eligibility criteria:

- 3 years operational history
- operational profit for atleast 2 years out 3 FY (earnings before interest, depreciation and tax)
- Positive Net worth



# Regulatory Framework

## IPO on EMERGE

- Min 50 allottees.
- DRHP in same format. Only exchange observations
- 100% underwriting
- Dilution: at least 25%
- No grading requirement
- Market making for three years

## Post listing compliance

- Half yearly audited accounts instead of quarterly on main board
- Corporate governance norms same as main board

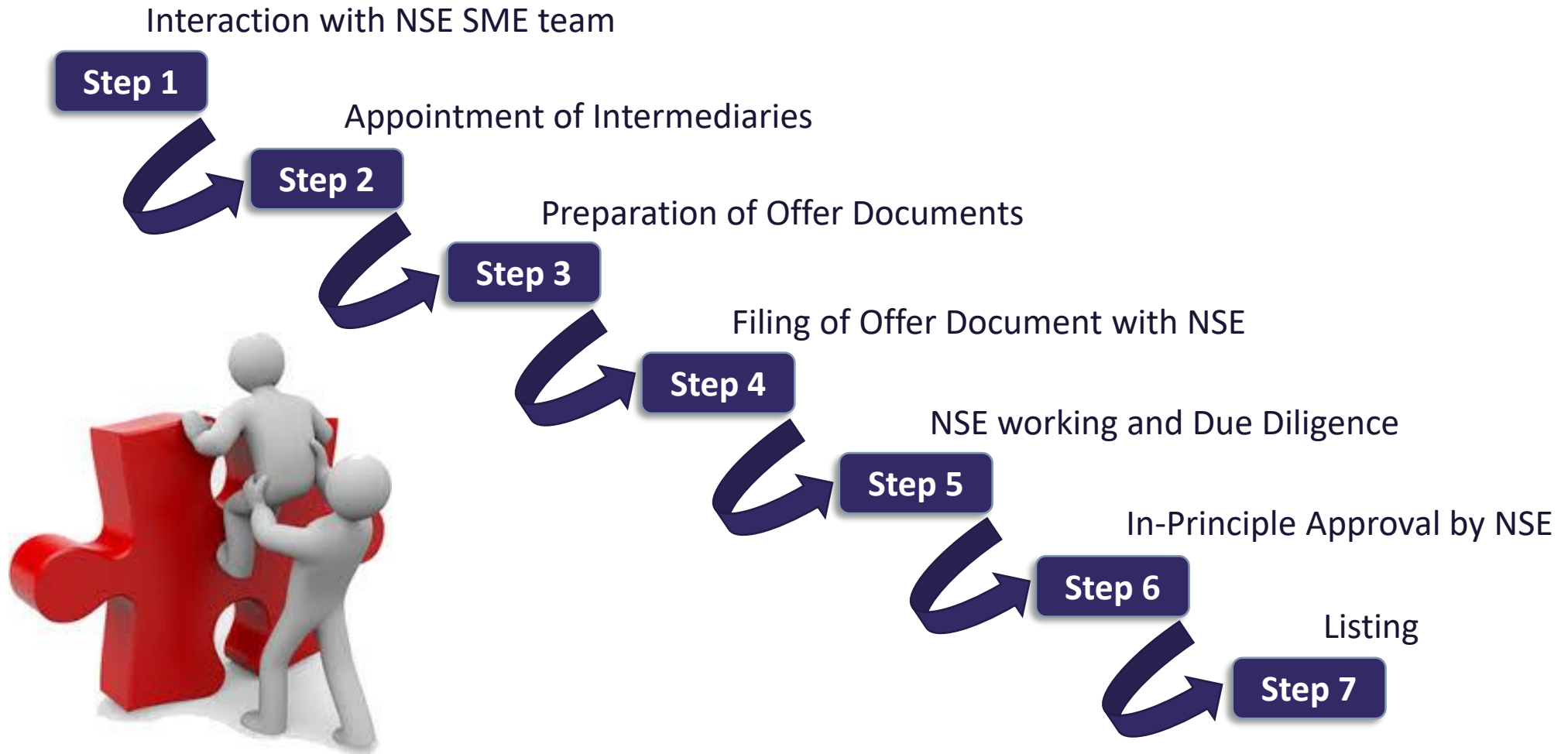
## Migration

- Migration from SME to main board and main board to SME allowed subject to conditions.

## Investors

- Minimum application size: Rs. 1 lakh
- Minimum trading lot: Rs. 1 lakh
- Nominated investors (PE funds & QIBs) can support underwriting and market making

# How can a Company List on NSE EMERGE?



# Why list on NSE EMERGE Platform?

An exclusive platform for growing SMEs to approach capital markets as a new and viable alternative for raising capital in an efficient manner.





# Value proposition for Issuers



Efficient raising of capital



Higher visibility



Credibility



Appropriate valuation



Corporate governance



Migration to main board

# Value proposition for Issuers



Liquidity



Borrowing terms



Opportunity for M&A



High calibre employees



Share as collateral



Access to wider capital

# Value proposition for Intermediaries

Unique advantage : - In depth understanding of equity financing & deep insight into transaction ready companies



IPO consultation services



Higher visibility



Corporate governance Services



Opportunity for investor portfolio



Grow with your clients

# NSE Initiatives

## ❖ Awareness Sessions:

- Professional bodies – ICAI and ICSI
- Industrial Associations
- Industrial Clusters
- Focused Group meetings
- Monthly Business meets – CXO level



# NSE Initiatives

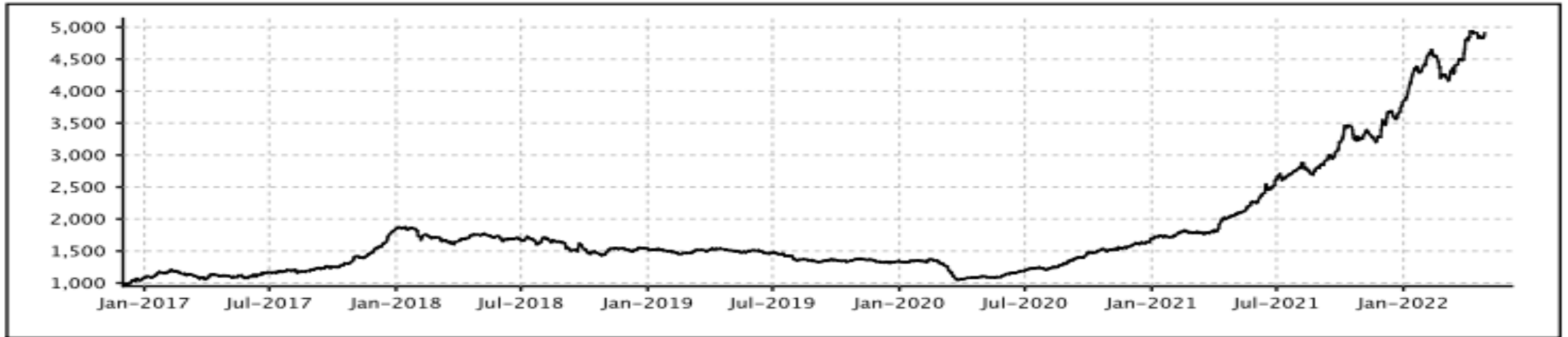
## ❖ Tie-up for strategic developments

- Government bodies
  - ✓ State Governments
  - ✓ MIDC, GIDC, etc.
  - ✓ MSME Institute
- Industrial Associations
- Banks



## ❖ Introduction of the NIFTY SME EMERGE index

April 29, 2022



- Launched on November 20, 2017
- Thematic index
- Base date of December 01, 2016 and a base value of 1000
- Reconstituted on a monthly basis
- Constituents are weighted based on free float market capitalization

# Thank You

## CONTACT

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Twitter - [https://twitter.com/NSE\\_EmergeITP](https://twitter.com/NSE_EmergeITP)  
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### NSE - BRANCH OFFICE

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